

FISCAL NOTE

HB 3140 - SB 3294

March 19, 1998

SUMMARY OF BILL: Prohibits any Tennessee Housing Development funds collected and placed in reserve from being used to fund the general expenses of the state of Tennessee.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Prevents the future transfer of THDA funds into the general fund.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director